

	School of Business and Leadership
	ACCT 220 - Intermediate Accounting
	Term: Winter 2024 Number of Credits: 3
Course Outline	

INSTRUCTOR: Dr. Gritt Hoffmann

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OFFICE HOURS: By appointment

COURSE DESCRIPTION

This course is an introduction to intermediate accounting principles and concepts. The course content includes an overview of forms of business organization and Generally Accepted Accounting Principles; combination and special journals; accounts receivable and payable ledgers; departmentalized accounting; payroll; and departmental cost accounting for a merchandising business.

COURSE REQUIREMENTS

Prerequisite(s): ACCT 120 with better than 70%

EQUIVALENCY OR TRANSFERABILITY

Receiving institutions determine course transferability. Find further information at:

<https://www.yukonu.ca/admissions/transfer-credit>

LEARNING OUTCOMES

Upon successful completion of the course, students will be able to:

- apply accounting concepts, principles and practices related to special journals.
- apply accounting concepts, principles and practices related to accounts receivable, and accounts payable subsidiary ledgers.
- utilize the CRA tax tables to prepare a payroll summary, including employee and employer contributions to government programs such as CPP and EI.
- demonstrate proper bookkeeping practices relating to purchases and sales in a merchandising business.
- prepare the year-end financial reporting for a merchandising business.

COURSE FORMAT

Weekly breakdown of instructional hours

This course is offered through 3 hours of mandatory online class sessions and an optional tutorial for 1.5 hours. It is expected that students spend at least an additional 8 hours/week of studying and additional reading outside the mandatory class time. It is important to note that the time required will vary by individual.

Delivery format

The format of the course will include online lectures, group and individual work. Instructor lead exercises and handouts will be used throughout the course to emphasize concepts and procedures. Graded assignments and quizzes will be provided as handouts, assigned from the text or available on the AME (textbook) website. In addition to the assignment work, there will be three term tests and one final examination.

Professionalism and Engagement

Regular student attendance and engagement are essential to success. The material covered in class will be cumulative and missing class(es) will put a student at a serious disadvantage. A large number of very specific skills must be mastered, and a great many concepts and principles must be understood. If you do miss a class, please let the instructor know, and the instructor can tell you how to make up for the missed class(es). While absent, students are expected to check the course syllabus and Moodle page to keep up with missed work. The classes will be based on the assumption that students have reviewed or read the material to be covered for that day. At the end of each class, your instructor may assign specific practice exercises. Students are responsible for completing the assigned exercises prior to the next scheduled class.

EVALUATION

Assignments

Your instructor maintains the discretion to treat each situation of late assignments and missed tests individually. Each assignment must be presented in a professional manner, with pages in the correct order, with the student's name clearly printed on the front page (or as instructed for alternate submission).

All assignments must be submitted by the due date unless previous arrangements have been made in writing with the instructor.

Final Exam & Term Tests

All tests must be written and completed within the scheduled time. Approved reference materials may be used during the term tests and final exam. If you are unable to write the final exam for any reason, you must provide advance notice in order to have an opportunity at writing at a later time. A doctor's note should be obtained if the reason for missing a test is illness. The exam must be written within three days of your return.

Marking Scheme

1—2 marks will be deducted for minor errors, such as formatting, dates, and posting references. 3—5 marks will be deducted for major errors, such as mathematical and procedural mistakes.

Assignments / Quizzes	40%
Term Tests (3)	30%
Final Exam	30%
Total	100%

Weekly tests need to be completed independently online and will range in time from approximately 15 minutes to 1 hour. The final 3-hour exam will be handwritten in person at a scheduled time.

Active participation includes contributions to in-class discussions. Students enrolled in this course will be successful if they actively prepare and contribute. All lectures, assignments, and classes complement and build on each other. Students who attend regularly, complete the assigned readings and videos, engage with their peers, and participate in class will see their efforts positively reflected in the graded assignments. Contributions could include posing relevant questions to students and/or instructor, highlighting key points and arguments, and providing relevant examples or lived experience.

COURSE WITHDRAWAL INFORMATION

Refer to the [YukonU website](#) for important dates.

TEXTBOOKS & LEARNING MATERIALS

Parker, Penny L & Cook, Denise. (2023). Key Accounting Principles (Vol. 1, 6th ed.) Toronto, ON: AME Learning Inc. ISBN: 978-1-990337-02-4

Workbook ISBN: 978-1-990337-03-1

*We will be using the same textbook as ACCT 120 (Term: 202201) - Available at the YukonU bookstore.

ACADEMIC INTEGRITY

Students are expected to contribute toward a positive and supportive environment and are required to conduct themselves in a responsible manner. Academic misconduct includes all forms of academic dishonesty such as cheating, plagiarism, fabrication, fraud, deceit, using the work of others without their permission, aiding other students in committing academic offences, misrepresenting academic assignments prepared by others as one's own, or any other forms of academic dishonesty including falsification of any information on any Yukon University document.

Please refer to [Academic Regulations](#) for further details about academic standing and student rights and responsibilities.

ACCESSIBILITY AND ACADEMIC ACCOMMODATION

Yukon University is committed to providing a positive, supportive, and barrier-free academic environment for all its students. Students experiencing barriers to full participation due to a visible or hidden disability (including hearing, vision, mobility, learning disability, mental health, chronic or temporary medical condition), should contact [Accessibility Services](#) for resources or to arrange academic accommodations: access@yukonu.ca.